

SUBJECT : BUSINESS STUDIES (SET-I)**Time : 3 Hrs.****M.M.: 90****General Instructions :**

- (1) Answers to questions carrying 1 mark may be answered in one word to one sentence.**
- (2) Answers to questions carrying 3 marks may be from 50-75 words.**
- (3) Answers to questions carrying 4-5 marks may be about 150 words.**
- (4) Answer to questions carrying 6 marks may be about 200 words.**

- Q1. A property dealer is selling house on Commission. Will it be considered an economic or non-economic activity? Why? (1)
- Q2. Define 'Digital Cash' as an online payment mechanism. (1)
- Q3. Who controls the Joint Hindu Family Business? (1)
- Q4. What do you understand by the term 'Artificial Person' as a characteristic of a Joint Stock Company? (1)
- Q5. Define 'Prospectus'. (1)
- Q6. What is 'Particular Partnership'? (1)
- Q7. Name the type of cooperative society set up to protect the interests of farmers. (1)
- Q8. Mr. Anil is the only owner of his restaurant. Name this form of business organization. (1)
- Q9. Define Partnership Deed. State its contents. (3)
- Q10. "Risk can be reduced but cannot be eliminated." In the light of this statement, explain the nature of Business Risks. (3)
- Q11. Name the following: (3)
- (a) A person who pretends himself as a partner by his own words or conduct.

- (b) A person who contributes capital, participates in the business but whose identity is not disclosed.
 - (c) A person who contributes capital and participates in the management.
- Q12. Write a short note on 'Transaction Risk'. (3)
- Q13. Explain the following: (3)
- (a) Registered Post (b) Courier
 - (c) Parcel
- Q14. Discuss Intra B and C2C e-commerce. (3)
- Q15. Explain the following Principles of Insurance: (4)
- (a) Indemnity (b) Utmost Good Faith
- Q16. 'E-business includes electronic transactions related to Industry, Commerce & Trade.' Explain the limitations of E-business in the light of this statement. (4)
- Q17. 'Government of India has put emphasis on executing large projects in infrastructure sector with the help of private enterprises.' Identify and define the type of Business involved. Also, identify the values involved and their effects on Indian economy due to this action. (4)
- Q18. Explain any four merits of that form of business organisation which is governed by the Hindu Succession Act, 1912. (3)
- Q19. Distinguish between Departmental Undertaking and Statutory Corporation on the basis of following: (4)
- (a) Formation
 - (b) Status of Employees/Staff
 - (c) Ownership
 - (d) Legal Status
- Q20. 'Business is established to achieve certain objectives.' In the light of this statement explain the various objectives of Business. (5)
- Q21. Explain the different services provided by Banks. (5)

Q22. "The basic rationale of Public Sector has changed significantly." Do you agree? In the light of this statement, discuss the initiatives taken by the government after Independence. (5)

Q23. Distinguish between Traditional and E-business on the basis of following : (5)

- (a) Cost of setting up (b) Response time
- (c) Nature of Contact (d) Ease of going global
- (e) Ease of formation

Q24. You want to choose a suitable form of business organisation. Explain any six factors that you will keep in mind for the purpose. (6)

OR

Explain the steps required to be taken for promotion of a company.

Q25. Why are Global enterprises considered superior to other business organisations? (6)

OR

Evaluate 'Government Company' as a form of public sector enterprises.

Q26. Distinguish between Business, Profession and Employment. (6)

OR

"Commerce establishes a link between the producers & consumers." In the light of this statement explain the auxiliaries to trade.

Q27. Explain the privileges of a private limited company as compared to a Public Limited Company. (6)

OR

"Partnership is the relation between persons who have agreed to share the profit of the business carried on by all or any one of them acting for all." In the light of the above statement explain merits & demerits of Partnership.

(3)